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PROGRAMME AND COLLECTED ABSTRACTS

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Int

28 June 2013

08.00 - 08.30

08.30 - 10.00

10.00 - 10.15

10.15 - 11.30

11.30 - 13.30

13.30 - 15.00

15.00 - 15.15

15.15 - 16.30

19.00 - 21.00

29 June 2013

08.00 - 08.30

08.30 - 10.00

10.00 - 10.15

10.15 - 12.00

12.00 - 13.30

13.30 - 15.00

15.00 - 15.15

15.15 - 16.30

30 June 2013

08.00 - 10.00

Programme

Parallel Session 1

Date	28 June 2013	Session No.	PIA
Chairperson	Dr. Rajiv Khosla (Chandigarh University, India)	Time	13.30 – 15.00
Area	Management	Room	1
Code			
M057 (p.24)	JESUS P. BRIONES (COLLEGE OF BUSINESS AND ACCOUNTANCY UNIVERSITY OF BATANGAS, PHILLIPPINES)	MARKETING MIX ELEMENTS INNOVATIONS EMPLOYED BY SMALL AND MEDIUM ENTERPRISES IN THE PROVINCE OF BATANGAS, PHILIPPINES	
M066 (p.25)	SAFAK AKSOY (AKDENIZ UNIVERSITY, TURKEY)	CUSTOMER SATISFACTION IN AIRPORT RETAILING	
M115	WOON HEI LING (UNIVERSITI TUN HUSSEIN ONN MALAYSIA)	WOMEN IN REAL ESTATE: PROFESSIONAL CHALLENGES AND OPPORTUNITIES	
M119 (p.30)	MERY CITRA SONDARI (UNIVERSITAS PADJADJARAN)	KNOWLEDGE-BASED TRANSFORMATIONAL MODEL OF HUMAN CAPITAL OF FACULTY MEMBER TOWARDS ORGANIZATIONAL PERFORMANCE OF HIGHER EDUCATION INSTITUTION	

Date	28 June 2013	Session No.	P1B
Chairperson	Prof. Dr. Shahida Wizarat (Institute of Business and Management, Pakistan)	Time	13.30 – 15.00
Area	Economics	Room	2
Code			
E059 (p.47)	KRISTIN JOHNSON (RENMIN UNIVERSITY OF CHINA), GORDON LEE (UNIVERSITY OF ONTARIO INSTITUTE OF TECHNOLOGY)	AN INTANGIBLE THREAT: U.S. ECONOMIC SECURITY AND CHINESE FOREIGN DIRECT INVESTMENT	
E077 (p.48)	MAJID MADDAH (SEM NAN UNIVERSITY IRAN)	THE ENVIRONMENTAL KUZNETS CURVE HYPOTHESIS, SOME CONSIDERATIONS IN MEMBERS OF ORGANIZATION OF THE ISLAMIC CONFERENCE	
E120 (p.49)	ADELEKE SALAMI (DEVELOPMENT RESEARCH DEPARTMENT, AFRICAN DEVELOPMENT BANK, TUNISIA)	SUSTAINABLE AGRICULTURE IN AFRICA: EMERGING ISSUES, CHALLENGES AND POLICY OPTIONS	
E114 (p.50)	BIMO WIJAYANTO (NATIONAL CENTRE FOR SOCIAL AND ECONOMIC MODELLING AT UC)	REVENUE AND DISTRIBUTION IMPACT ANALYSIS OF INDONESIAN PERSONAL INCOME TAX REFORM IN 2008	

Date	28 June 2013	Session No.	P1C
Chairperson	Dr. Tarmizi Ahmad (Diponegoro University)	Time	13.30 – 15.00
Area	Accounting	Room	3
Code			
A071 (p.68)	ABDUL BASYITH AND FITRIYA M. IDRIS (UNIVERSITAS MUHAMMADIYAH PALEMBANG, INDONESIA) ✓	ENTRENCHED BOARDS IN NEW PUBLIC FIRMS: AN EMPIRICAL STUDY OF CHINESE IPOs	
A072 (p.69)	FITRIYA FAUZI, ABDUL BASYITH AND M. IDRIS ✓ (UNIVSITAS MUHAMMADIYAH PALEMBANG, INDONESIA)	THE DETERMINANTS OF CAPITAL STRUCTURE: AN EMPIRICAL STUDY OF NEW ZEALAND-LISTED FIRMS	
A095 (p.70)	RAMAN NOORDIN (UNIVERSITI MALAYSIA SABAH), YUSERRIE ZAINUDDIN (UNIVERSITI MALAYSIA PAHANG), FUAD (UNIVERSITAS DIPONEGORO, INDONESIA), RASID MAIL (UNIVERSITI MALAYSIA SABAH)	PERFORMANCE OUTCOMES OF STRATEGIC MANAGEMENT ACCOUNTING INFORMATION USAGE	

P1C
13.30 – 15.00
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E OUTCOMES OF ANAGEMENT INFORMATION

Parallel Session 2

Date	28 June 2013	Session No.	P2A
Chairperson	Dr. Manoj Sharma (Chandigarh University)	Time	15.15 – 17.00
Area	Management	Room	1
Code			
M052 (p.44)	SHARMISTHA BANERJEE (UNIVERSITY OF CALCUTTA, INDIA) AND IPSITA C. PATRANABIS (GLOBSYN BUSINESS SCHOOL, KOLKATA, INDIA)	DOES EMOTIONAL INTELLIGENCE SCORE DRIVE SUCCESSFUL LIFE INSURANCE MARKETING?	
M069 (p.27)	MANAWIN SONGKROH (MAEJO UNIVERSITY, THAILAND)	TOURISTS' PERCEPTION TOWARD HANDICRAFT PRODUCT IN CHIANG MAI SUNDAY WALKING	
M075 (p.28)	YENNI CAROLINA (PADJAJARAN UNIVERSITY, INDONESIA)	A DESIGN OF IMPROVED SERVICE QUALITY WITH SIX SIGMA BASED- SERVQUAL (CASE STUDY ON INTERNET SERVICE PROVIDER COMPANY)	
M109 (p.29)	ASIF ALI (FEDERAL URDU UNIVERSITY OF ARTS SCIENCE AND TECHNOLOGY, PAKISTAN)	THE RELATIONSHIP BETWEEN PERCEIVED TRAINING OPPORTUNITIES, WORK MOTIVATION AND EMPLOYEE OUTCOMES. EVIDENCE FROM PAKISTAN	

Date	28 June 2013	Session No.	P2B
Chairperson	Dr. Shrabani Saha (Edith Cowan University, Australia)	Time	15.15 – 17.00
Area	Economics	Room	2
Code			
E061 (p.51)	S. HASAN BANU (RESEARCH DEPARTMENT OF COMMERCE, HAJEE KARUTHA ROWTHER HOWDIA COLLEGE, INDIA)	FINANCIAL INCLUSION THROUGH BUSINESS CORRESPONDENTS (BCS) MODEL IN INDIA: A CASE STUDY OF THE INDIAN OVERSEAS BANK	
E068 (p.52)	SIHARTAMBUN AND VIENDA A. KUNTJORO (TUJUH BELAS AGUSTUS UNIVERSITY, INDONESIA)	SUSTAINABILITY DEVELOPMENT OF ECONOMY GROWTH TO AVOID CRISES	
E078 (p.53)	SULTON SJAHRI SABARUDDIN (MINISTRY OF FOREIGN AFFAIRS FOR THE REP. OF INDONESIA)	ASSESSING POTENTIAL AND IMPACT ON BILATERAL FREE TRADE SCENARIO BETWEEN INDONESIA AND CHILE	
E098 (p.54)	SHAHIDA WIZARAT (INSTITUTE OF BUSINESS MANAGEMENT (IOBM), KARACHI, PAKISTAN)	NATURAL RESOURCES, CONFLICT AND GROWTH: UNCOVERING THE TRANSMISSION MECHANISM	

Date	
Chairperson	
Area	
Code	
	A009 (p.71)
	A080 (p.72)
	A083 (p.73)

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Date	28 June 2013	Session No.	P2C
Chairperson	Dr. Pujiharto (Diponegoro University, Indonesia)	Time	15.15 – 17.00
Area	Accounting	Room	3
Code			
A009 (p.71)	FAISAL (DEPARTMENT OF ACCOUNTING, FACULTY OF ECONOMICS AND BUSINESS, DIPONEGORO UNIVERSITY, INDONESIA)	INTERNAL CONTEXTUAL FACTORS INFLUENCING THE EXTENT OF ENVIRONMENTAL DISCLOSURE	
A080 (p.72)	SRI DEWI ANGGADINI (PADJAJARAN UNIVERSITY, INDONESIA)	THE INFLUENCES OF THE ORGANIZATIONAL STRUCTURE AND OF THE TOP MANAGEMENT SUPPORTS ON THE ACCOUNTING INFORMATION SYSTEM AND ITS IMPLICATION ON THE ACCOUNTING INFORMATION QUALITY	
A083 (p.73)	YULIANTI AND YANUAR NANOK SOENARNO (ATMAJAYA CATHOLIC UNIVERSITY OF INDONESIA)	EFFECT OF CORPORATE GOVERNANCE TO EARNING MANAGEMENT USING ACCRUALS AND REAL ACTIVITIES	

ENTRENCHED BOARDS IN NEW PUBLIC FIRMS: AN EMPIRICAL STUDY OF CHINESE IPOs

Abdul Basyith, Fitriya, M. Idris

Fakultas Ekonomi, Universitas Muhammadiyah Palembang

ABSTRACT

Purpose: This study empirically investigates the impact of managerial entrenchment on firm financial performance of Chinese firms' Initial Public Offering (IPOs). **Design/Methodology/Approach:** Using 142 firms listed in the Shenzhen Stock Exchange, this study uses two proxies to measure firm performance and three proxies to measure managerial entrenchment. The two proxies for firm performance are Tobin's Q and ROA, and the three proxies for managerial entrenchment are derived from the principal component analysis (PCA). This study confirms that the data is linear and no endogeneity issue should be addressed in this study, but only heteroskedasticity, non-normality for Tobin's Q are a problem; therefore, the regression method employed for Tobin's Q is the GLS and the OLS between estimators for ROA. **Findings:** The regression result for Tobin's Q reveals that managerial entrenchment negatively impacts on firm performance. The results are in contradiction with the stewardship theory for new firms, whereas it is positive for the managerial entrenchment for new firms. In contrast, the regression result for ROA reveals that managerial entrenchment has a positive impact on firm performance; however, only one entrenchment proxy yields a significant coefficient. The results are in line with the stewardship theory for new firms, whereas the managerial entrenchment for new firms is positive. Even though the two proxies used yield inconclusive results, this study confidently affirms that Tobin's Q has more power in explaining the financial performance of new public firms, as Tobin's Q reflected a market measure rather than accounting measure. In conclusion, the negative results of entrenchment proxies were caused by the different institutional structures and legal systems, namely that Chinese corporations are still largely owned and controlled by the state, and hence the centralised state control was responsible for particular managerial actions. **Originality/value:** This study provides recent evidence for managerial entrenchment's impact on firm financial performance in Chinese Firms IPOs context. It is interesting to examine the degree of managerial entrenchment in new Chinese firms, because China is playing a very important role in establishing the modern enterprise system in the world, and is one of the largest market economies. Further, the method used in this study is more robust than prior research, as entrenchment proxies were derived using the PCA.

Key words: Managerial entrenchment, firm performance, Chinese firms IPOs.



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CERTIFICATE OF APPRECIATION

This is to certify that

Abdul Basyith

Serve as Presenter in the

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